

HOUSING AUTHORITY OF THE TOWN OF MANSFIELD

SPECIAL MEETING MINUTES

Housing Authority Office

July 22, 2013

9:00 a.m.

Attendance: Mr. Long, Chairperson was excused; Mr. Simonsen, Vice Chairperson; Mr. Eddy, Secretary and Treasurer; Ms Hall, Assistant Treasurer; Ms Ward, Commissioner was excused; and Ms Fields, Executive Director.

The meeting was called to order at 9:00 a.m. by the Vice Chairperson.

SPECIAL BUSINESS

Holinko Estate Solar Panels

Discussion centered on the financing of the solar panels and the option of SunPower panels verses Phono Diamond panels. A new cash flow spreadsheet was needed for the Phono Diamond using a zero inflation rate for electrical power. Ms Fields called C-TEC SOLAR requesting an update.

If the Board decides to move forward with the solar panels, a recommendation will be presented to the Board, at the July 25, 2013 meeting, to finance it in part through the Capital Reserves and in part through the Operating Reserves.

ADJOURNMENT

The Vice Chairperson declared the meeting adjourned at 10:00 a.m. without objection.

Dexter Eddy, Secretary

Approved:

Richard Long, Chairperson